**Mapping of Learning Outcomes to Methods of Assessment**

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| **Course Title and Code** | **Learning Outcomes** | **Methods of Assessment** |
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| **ACC 317**  Intermediate Accounting I | LO.1. Explain the purpose of financial accounting and the ethical issues facing financial accountants.  LO.2. Explain the sources of Generally Accepted Accounting Principles (GAAP) and the individual components of conceptual framework of financial reporting.  LO.3. Explain the entire accounting cycle and how the effectiveness of the accounting information system can affect the quality and accuracy of accounting information.  LO.4. Explain the uses and limitations of, and prepare income statement and statement of other accumulated comprehensive income in accordance with GAAP.  LO.5. Explain the uses and limitations of, and prepare cash flow statement and balance sheet in accordance with GAAP.  LO.6. Explain the need for, and prepare notes to financial statements.  LO.7. Identify cash and cash equivalents, prepare entries arising from petty cash transactions, correctly prepare a bank reconciliation statement and bring the cashbook balance to its adjusted amount, and explain how cash is presented in the balance sheet.    LO.8. Correctly account for transactions involving accounts receivable, interest bearing and non-interest bearing notes receivable; and explain how receivables should be presented in financial statements.  LO.9. Distinguish inventory from non-inventory items; identify major classifications of inventory; and account for inventory transactions using perpetual and periodic inventory using FIFO, LIFO, and Average and Specific Identification cost flow assumptions.  LO.10. Explain how to report and analyze inventory, using actual inventory balances and if not available, using various methods of inventory estimation, which considers previous purchase commitments made.  LO.11. Describe property, plant and equipment, correctly calculate their related acquisition and after-acquisition costs to be, and account for all property, plant and equipment transactions.  LO.12. Explain the nature of, and issues associated with depreciation, asset impairment, and depletion; compute and compare depreciation using activity, straight-line and decreasing-charge methods of depreciation and explain how to report and analyze property, plant and equipment, and asset impairment in financial statements.  LO.13. Describe intangible assets and the different types of intangible assets; calculate their costs and amortization; explain the accounting issues related to intangible asset impairments; and present of intangible assets and related items in financial statements.  LO.14. Discuss the nature, type and valuation of current liabilities; and present and analyze liabilities and contingencies. | **Coursework 60%**  Two exams of coursework will assess the following learning outcomes:  First exam **(30%)** of coursework – LO. 1,2,3,4,5,6,7,8 and 9.  Second exam **(30%)** of coursework – LO. 10,11,12,13 and 14.  **Final Exam 40%**  The final exam will assess the following learning outcomes:  LO. 1-2-3-4-5-6-7-8-9-10-11-12-13-14. |
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