# 

# King Saud University

**Information Systems Department**

Project Management (IS-351)

# Class Quiz # 4

Section-II

|  |  |
| --- | --- |
| **Student Name:-\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_** | **Section:-\_\_\_\_\_\_\_** |
| **SID No.: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_** | **Student Class No.: \_\_\_\_\_\_\_\_** |
| **Total Marks:- 10** | **Marks Awarded:\_\_\_\_\_\_\_\_\_\_** |

=========================================================================

**Question 1:** Fill in the blanks with one of the words given in table-1 (6 points)

Table-1:

|  |  |  |
| --- | --- | --- |
| **mobile** | **status** | **forecasting** |
| **lessons** | **archives** | **people** |

1. **Administrative closure produces project archives , formal acceptance and**

l**essons learned.**

1. **Among the different types of software that can assist in project communications⎯e-mail, the Web, workgroup software, Project 2010, and mobile computing software .**
2. **Project forecasting predicts future project status and progress based on past information and trends.**
3. **Status reports** **describe where the project stands at a specific point in time**
4. **In the area of Communications management, the formula for calculating the number of possible channels is (n (n-1) / 2) , where n is the number of people.**

**Question 2:** Read each of the following statements, then fill in the entries of table -2 by writing (true) or (false) in the entries provided. **(4 points)**

**Table-2:**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Statement** | **Statement a)** | **Statement b)** | **Statement c)** | **Statement d)** |
| **ANSWER** | **True** | **False** | **False** | **True** |

1. **Project risk involves understanding potential problems that might occur on the project and how they might impede project success.**
2. **Risk management should not be done through the entire project life cycle.**
3. **Those who are risk-seeking have a lower tolerance for risk and their satisfaction increases when more payoff is at stake.**
4. **Contingency plans are predefined actions that the project team will take if an identified risk event occurs**

**Question 3: (bonus question): Mention a software tool that can assist in project risk management using probabilistic estimates? (1 point)**

**ANSWER: Monte Carlo simulation** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

|  |  |  |
| --- | --- | --- |
| Q1/6pts | Q2/4pts | Q3/1pt |
| [ / 6 ] | [ / 4 ] | [ / 1 ] |

|  |  |
| --- | --- |
| Mark out of [10] | Mark out of [1.25] |
|  |  |