**Eurozone Inflation stabilizes at 0.2% in July**

Routers – Brussels

Inflation rate in the Eurozone stabilized without any changes in July with the decline of energy prices which decreased the influence of the rise of goods and services prices.

The Statistical Office of the European Union (Eurostat) indicated on Friday that consumers prices in the 19 Eurozone member countries increased 0.2% in July, the same percentage in June.

Reports issued yesterday, Thursday, indicated inflation by 0.1% only in Germany, and price deflation in Spain in July.

Prices increased 0.9 % compared to 0.8% in June. Energy prices decreased 5.6%. Unprocessed foods prices rose 1.3% in July.

The inflation rate of services and industrial products prices accelerated by 0.5%.

In April price deflation in the Eurozone stopped after continuing for 4 months, but the inflation is still much lower than the level targeted by the European Central Bank and is slightly below 2%.

On Friday, Eurostat also stated that the unemployment rate in the Eurozone had reached 11.1% in June for the third consecutive month (for the third month in a row). Germany recorded the lowest unemployment rate in the Eurozone, at 4.7%. According to Abri, Greece recorded the highest, at 25.6%. In June, the total number of unemployed in the Eurozone increased by 31,000 compared to May.