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**King Saud University**

**College of Business Administration**

**Finance Department**

**Course Syllabus**

FIN362 Assets Valuation

Second Semester 2015-2016

Credit: 3

Faculty: Nouf Alabdulkarim

Office: Room 16, Second Floor, Building 3

Email: nalabdulkarim@ksu.edu.sa

Office hours: 12-1, Sunday,Tuesday,Thursday. 10-12 on Monday

***Course Description***

The course aims to familiarize the students with the fundamental tools of asset valuation and to acquaint them with theoretical and empirical implications of the financial environment. The course is also designed to impart the core skills required by modern portfolio managers. Students will be taught financial statement analysis, compute the present value of future cash flows of different financial assets like equities, preferred and bonds.

***Learning Outcomes***

Upon finishing this course you will be able to

* Describe the concepts of financial statement analysis, economy analysis industry analysis, company analysis, stock valuation bond valuation and portfolio management strategies
* Analyze financial statements
* Calculate the stock and bond valuation
* Prepare the economy, industry and company analysis
* Plan portfolio management strategies

***Pedagogy***

This course uses lecturing, discussions , problem solving, case studies and project.

***Evaluation weightages***

* Midterm 1 20%
* Midterm 2 20%
* Project / assignment 15%
* Class participation 5%
* Term end examination 40%

***Required Texts***

Reilly F.K. and Brown, K.C., (2012), Analysis of investments & management of portfolios, 10th edition, International edition, South-Western Cengage learning, ISBN: 13:978-0-538-48248-6

Aswath Damodaran, (2008), Investment valuation: tools and techniques for determining the value of any asset, Wiley. ISBN 13:978-0471414902

***Suggested Materials***

Financial magazines and financial pages of newspapers

***Web Resources***

Lms.ksu.edu.sa (Blackboard)

www.sama.gov.sa

www.valueline.com

www.moneycentral.msn.com/investors/home.asp

www.damodaran.com

www.tadawul.com.sa

www.gulfbase.com

topics.bloomberg.com/saudi-arabia/

http://www.cma.org.sa/En/Pages/home.aspx

***Course Coverage***

* Introduction about FSA, asset valuation, fundamental valuation concepts
* Analysis of financial statements
* An introduction to security valuation
* Macro and micro analysis of stock market
* Industry analysis
* Company analysis and stock valuation
* Bond fundamentals
* Bond analysis and bond valuation
* Portfolio management strategies

***Calculators***

Financial calculators are allowed during lectures and exams.

***Software requirement***

Microsoft excel with data analysis and solver add-ins.

**Cell phones are not allowed for calculation during the examinations and classes.**

***Examination Schedule:***

I Mid-term examination: November 10th, 2016

II Mid-term examination: Dec22th , 2016

***Project:***

This is a group assignment. You will form yourselves into groups of 3 students each. Group will estimate the value of a company given to you. Details about the project, its format will be posted later in class.

 ***Exam Policy/Requirements*:**

* During the exams; talking, whispering, using cell phones for calculation, etc (your cell phones must be turned off and kept out of your reach!!!!) is not allowed and strictly forbidden.
* **Borrowing calculators during examinations is not allowed.** In additionto above rules you know the college general policies (bringing your ID, obeying the university rules etc.) about exams which also apply.
* During the examinations, you are responsible for bringing all your required materials (pen, pencil, calculators, student ID etc.) to the classroom.

***Attendance:***

* 75% Attendance is compulsory.
* Any student lacking 75% attendance will not be allowed to sit for the Final examination.
* However, you will find the course relies on the learnings from the previous sessions heavily during every session. In your own interest, 100% attendance will help you perform better.

**Classroom Requirements:**

* You are not allowed to leave the class before the conclusion of the session, unless you are specifically permitted by me.
* Do keep your mobile phones switched off during the lecture and exams.
* Please do not wait until examination for seeking my assistance.

**Expectation**:

* You may have to spend at least 4 to 6 hours every week on the subject outside the class hours.

**Courseware**:

* Course materials will be posted in my website