

## HAMDI BEN-NASR

### CONTACT INFORMATION

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**Permanent Address**

3360 Chemin Belfort apt 2  
Montreal (Quebec)  
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**Citizenship:** Canadian

**Current Address**

King Saud University  
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**Mobile (KSA):** (966) 547044326

### EDUCATION

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|-----------|---|
| 2009      | Postdoctoral Research, International Business Affairs, <b>HEC Montreal</b>  |
| 2004-2009 | Ph.D. Finance, Faculty of Administrative Sciences, <b>Laval University (AACSB and EQUIS accredited)</b> , Canada<br><br>Dissertation: "The Political Economy of Corporate Governance, Cost of Equity, and Earnings Quality: Evidence from Newly Privatized Firms" |
| 2001-2003 | M.S.c., Finance, <b>HEC Montreal (AACSB and EQUIS accredited) University of Montreal</b>  |
| 1997-2001 | B.A., Finance (with honors), <b>ISG Tunis, University of Tunis III</b>  |

### ACCADEMIC EXPERIENCE

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|-------------------------|--|
| Jan 2016-               | <b>College of Business Administration, King Saud University, KSA</b><br>Associate Professor of Finance       |
| April 2011-<br>Dec 2015 | <b>College of Business Administration, King Saud University, KSA</b><br>Assistant Professor of Finance       |
| 2009-2011               | <b>HEC Montreal (Affiliated to University of Montreal), Canada</b><br>Postdoctoral Researcher                |
| 2007-2008               | <b>Department of Finance and Insurance, Laval University, Canada</b><br>Instructor of International Business |

### AREA OF INTERESTS

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Corporate Finance, Corporate Governance, Privatization, Corporate Transparency, Cost of Equity, and Emerging Capital Markets.

## SELECTED PUBLICATIONS

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1. **The Political Determinants of the Cost of Equity: Evidence from Newly Privatized Firms**, 2012, *Journal of Accounting Research (ISI)*, 50, 605-646.
2. **State Ownership, Institutional Environment, and Stock Price Informativeness: International Evidence from Privatized Firms**, 2014, *Journal of Corporate Finance (ISI)*, 29, 179-199.
3. **Government Ownership and Dividend Policy: Evidence from Newly Privatized Firms**, 2015, *Journal of Business Finance and Accounting (ISI)*, 42, 665-704.
4. **Earnings Quality in Privatized Firms: The Role of State and Foreign Owners**, 2015, *The Journal of Accounting and Public Policy (ISI)*, 34, 392-416.
5. **Ownership structure, control contestability and corporate debt maturity**, 2015, *Journal of Corporate Finance (ISI)*, 35, 265-285.
6. **Labor Protection and Government Control: Evidence from Privatization**, 2016, *Economic Modelling (ISI)*, 52, 485-498.
7. **Labor Protection and the Privatization Method**, 2015, *International Review of Economics and Finance (ISI)*, [Comment: Acceptance Date: January, 2016].
8. **Labor Protection and Corporate Debt Maturity: International Evidence**, 2015, *International Review of Financial Analysis (ISI)*, [Comment: Acceptance Date: January, 2016].
9. **Does Stock Price Informativeness affect Labor Investment Efficiency?** 2016, *Journal of Corporate Finance (ISI)*, [Comment: Acceptance Date: January, 2016].

## PAPERS UNDER REVIEW

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1. **State and Foreign Ownership and the Value of Working Capital Management: Evidence from Privatized Firms**, *Journal of Corporate Finance (ISI)*, revise and re-submit.
2. **Do Innovations affect Stock Price Crash Risk?**

## OTHER PUBLICATIONS

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1. **Ben-Nasr, H. and Ghouma, H. Auditor Choice and Debt Rating: International Evidence**, 2014, *International Journal of Economics and Finance*, 6, 1, 183-193.
2. **Ben-Nasr, H. and Al-Dakheel, A.M. The Impact of Earnings Quality on the Cost of Equity: Evidence from Privatized Firms**, 2015, *International Journal of Financial Research*, 6, Vol 1, 68-78.
3. **Ben-Nasr, H. Al-Dahmash, A. and Ghouma, H. Do Labor Unions Affect Stock Price Crash Risk?** 2015, *International Journal of Financial Research*, 6, Vol 2, 11-22.

## CONFERENCE PROCEEDINGS

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**1. The Economic Outcomes of Labor Protection for Privatized Firms:** Proceedings (ISBN: 978-0-9860419-3-8) of the 24<sup>th</sup> International Business Information Management Association (IBIMA) Conference, **Milan, Italy, November, 2014.**

**2. How Informed Stock Trading Can Affect Labor Investment Efficiency?** Proceedings (ISBN: 978-80-87927-13-7) of the 2<sup>nd</sup> Economics and Finance Conference, **Vienna, Austria, June, 2015.**

## SELECTED CONFERENCE PRESENTATIONS

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**1. Ben-Nasr, H. State Ownership and Stock Price Informativeness: Evidence from Privatized Firms**

- Canadian Accounting Association Annual Conference, **Montreal, Canada, 2013.**

**2. Belkhir, M. and Ben-Nasr, H. Labor Protection and the Privatization Method.**

- 12th EBES Conference, Nanyang Technological University, **Singapore, 2013**

- Financial Management Annual Meeting, **Chicago, Illinois, 2013.**

- Academy of International Business Annual Meeting, **Istanbul, Turkey, 2013.**

- European Financial Management Annual Conference, **Reading, UK, 2013.**

**3. Belkhir, M. Ben-Nasr, H. and Boubaker, S. Labor Protection and Corporate Debt Maturity: International Evidence.**

- Midwest Financial Management Annual Conference, **Chicago, USA, 2015.**

- Financial Management Annual Meeting, **Nashville, Tennessee, October 2014.**

- Global Finance Conference, **Dubai, UAE, 2014.**

**4. Ben-Nasr, H. Alshwer, A. Does Stock Price Informativeness affect Labor Investment Efficiency?**

- World Finance & Banking Symposium, **Singapore, December, 2014.**

- The 24th European Financial Management Association (EFMA) conference, **Breukelen, Amsterdam, Netherlands, June, 2015.**

- Financial Management Annual Meeting, **Orlando, Florida, October 2015.**

**5. Ben-Nasr, H. Bouslimi, L. and Zhang, R. Do Innovations affect Stock Price Crash Risk?**

- 7<sup>th</sup> International IFABS 2015 Conference, **Hangzhou, June, 2015.**

- Financial Management Annual Meeting, **Orlando, Florida, October 2015.**

**6. Ben-Nasr, H. State and Foreign Ownership and the Value of Working Capital Management: Evidence from Privatized Firms**

- XV International Business and Economy Conference, **Stuttgart Metropolitan Region, Nürtingen, Germany, January 2016.**

**HONORS & RESEARCH GRANTS**

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| 2016      | The Research Center at the College of Business Administration, King Saud University, Principal Investigator (SAR 14,400).                  |
| 2015      | The Research Center at the College of Business Administration, King Saud University, Principal Investigator (SAR 14,400).                  |
| 2014      | Best paper award for the track “Management and Business Economics” presented at “The XXIII AEDEM International Conference”, Paris, France. |
| 2013      | The Dean of College of Business Administration’s award for having published in ISI journals  |
| 2012      | The Research Center at the College of Business Administration, King Saud University, Principal Investigator (SAR 20,000).                  |
| 2005      | Best performance in the Ph.D. program in Finance, Faculty of Administrative Sciences, <b>Laval University</b>                              |
| 2004-2007 | Merit fellowship for Ph.D. studies in Canada, <b>Government of Tunisia</b>   |
| 2002-2003 | Merit fellowship for M.S.c. studies in Canada, <b>Government of Tunisia</b>  |

**TEACHING**

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|-------------|---|
| April 2011- | <b>College of Business Administration, King Saud University</b> <ul style="list-style-type: none"><li>- Corporate Finance</li><li>- Real Estate Finance</li><li>- Essentials of Finance</li><li>- Advanced Corporate Finance</li><li>- Asset Valuation</li><li>- Asset Management</li></ul> |
| 2007-2008   | <b>Department of Finance and Insurance, Laval University</b> <ul style="list-style-type: none"><li>- Multinational Business Finance</li></ul>   |

**OTHER SCHOLARY ACTIVITIES**

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| <b>Referee</b> | - Ad hoc reviewer for the Journal of Business Finance and Accounting<br>Journal of Corporate Finance, Economic Modelling, The Quarterly Review of Economics and Finance, and Asia Pacific Management |
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Review.

**PhD Thesis Committee** - A. Alqahtani, On Capital Structure Adjustments (Co-chair).

**Master Thesis Committees** - W. Hakeem, General Managerial Skills and Capital Structure Adjustments (Chair).

- A. AlKhaldi, Customer Supplier Relationship and Labor Investment Efficiency (Chair).

- A. Al-Halwan, General Managerial Skills and Liquidity Management (Chair).

- M. Alrashed, General Managerial Skills and Labor Investment Efficiency (Chair).

- F. ALowais, Customer Supplier Relationship and Capital Structure Adjustments (Chair).

- B. **Alsahli**, General Managerial Skills and Stock Price Crash Risk (Chair).

- D. Aljaber, Customer Supplier Relationship and Liquidity Management (Chair).

- A. Aldahmash, Do Labor Unions Affect Stock Price Crash Risk? (Chair).

- A. Dakhil, Auditor Choice, Earnings Quality, and Cost of equity: International Evidence from Privatized Firms (Chair).

- F. Alkhalefa, Product Market Competition and Debt Maturity: International Evidence (Chair).

## REFERENCES

- Dr. Jean Claude Cosset  
Full Professor  
HEC Montréal  
3000 Chemin de la Côte-Sainte-Catherine  
Montreal (Quebec)  
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Phone: (514) 340 6872  
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- Dr. Dev Mishra  
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- Dr. Jean-Pierre Gueyie  
Full Professor  
Finance Department  
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- Dr. Oumar Sy  
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## **LANGUAGE SKILLS & PERSONAL**

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Computer: Microsoft Office, Stata, SAS, MATLAB

Languages: Fluent in Arabic, English, and French

Marital status: Married