

Routledge studies in middle eastern economies

This series provides up to date overviews and analysis of the region's economies. The approaches taken are not confined to a particular approach and include analysis of growth and future development, individual country studies, oil, multinational enterprises, government policy, financial markets, and the region's role in the world economy.

The Egyptian Economy

Performance policies and issues
Khalid Ibram

The Turkish Economy

The real economy, corporate governance and reform
Edited by Sumru G. Altug and Alpay Filtiztekin

Economic Co-operation in the Gulf

Issues in the economies of the Arab Gulf co-operation council states
Badr El Din A. Ibrahim

Turkish Accession to the EU

Satisfying the Copenhagen criteria
Eric Faucompret and Joep Konings

Turkey and the Global Economy

Neo-liberal restructuring and integration in the post-crisis era
Edited by Ziya Öniş and Fikret Şenses

Industrialization in the Gulf

A socioeconomic revolution
Edited by Jean-François Seznec and Mimi Kirk

Industrialization in the Gulf

A socioeconomic revolution

**Edited by
Jean-François Seznec and Mimi Kirk**

Published in Association with the Center for
Contemporary Arab Studies, Georgetown
University

Contents

<i>Tables and figures</i>	vii
<i>Notes on contributors</i>	ix
<i>Foreword</i>	xiv
<i>Acknowledgments</i>	xix
Introduction	1
JEAN-FRANÇOIS SEZNEC	
SECTION I	
Financing the growth	15
1 Lean and mean: the new breed of state-owned enterprises in the Gulf monarchies	17
STEFFEN HERTOOG	
2 Financing industrialization in the Arab-Persian Gulf	30
JEAN-FRANÇOIS SEZNEC	
3 <i>Hawkamah</i> in the Gulf: local reception of modern corporate governance standards for publicly traded companies in the Arab Gulf states	44
ALASTAIR HIRST	
SECTION II	
Competing models: the Gulf Arab states and Iran	55
4 The political economy of Saudi-Iranian relations: present and future	57
PAUL AARTS AND JORIS VAN DUJNE	

First published 2011
by Routledge
2 Park Square, Milton Park, Abingdon, Oxon OX14 4RN
Simultaneously published in the USA and Canada by Routledge
270 Madison Ave, New York, NY 10016

Routledge is an imprint of the Taylor & Francis Group, an Informa business

© 2011 The Center for Contemporary Arab Studies, Georgetown University

Typeset in by Times New Roman by Glyph International Ltd.
Printed and bound in Great Britain by the MPG Books Group in the UK

All rights reserved. No part of this book may be reprinted or reproduced or utilised in any form or by any electronic, mechanical, or other means, now known or hereafter invented, including photocopying and recording, or in any information storage or retrieval system, without permission in writing from the publishers.

British Library Cataloguing in Publication Data
A catalogue record for this book is available from the British Library
Library of Congress Cataloguing in Publication Data
Industrialization in the Gulf : a socioeconomic revolution / edited by Jean-François Seznec and Mimi Kirk.

p. cm. — (Routledge studies in middle eastern economies)
"Published in Association with the Center for Contemporary Arab Studies, Georgetown University."

Includes bibliographical references and index.

1. Industrialization—Persian Gulf Region—Economic aspects.
2. Industrialization—Persian Gulf Region—Social aspects.
3. Diversification in industry—Persian Gulf Region—Economic aspects.
4. Diversification in industry—Persian Gulf Region—Social aspects.

I. Seznec, Jean-François. II. Kirk, Mimi.

HC415.3.I53 2011

330.953—d622

2010004036

ISBN 978-0-415-78035-3 (hbk)
ISBN 978-0-203-84665-0 (ebk)

