



King Saud University
College of Business Administration
Department of Economics



Course Syllabus
(ECON 201): Microeconomics Analysis
1st Semester of Academic Year 1438-1439

Fawziah Abdullah Alkelabi

E-mail: F_alkelabi@hotmail.com:

E-mail: Falklabi@ksu.edu.sa

Web site: fac.ksu.edu.sa/falklabi/

Section: (2622), Class Hours: (9-10) Sunday, Tuesday, and Thursday. Classroom: A33, Building (03)

Section: (49769), Class Hours: (11-12) Sunday, Tuesday, and Thursday. Classroom: G17, Building (03)

Office hours:

Sunday, Tuesday, Thursday: (10-11),(12-1)

Office No.119 , Building No. (03)

Prerequisite:

101ECON

Course Specification:

As economic welfare depends upon the choices of people regarding the allocation and use of resources, it is necessary that ordinary members of the community, and specialists in government, education and business, understand the account of these choices that is provided by microeconomic theory and are able to develop critiques of that theory. This course focuses upon a range of microeconomic principles, their use by economists in economic analysis and their relevance in the global economy. This course builds on ECON101 by strengthening the student's knowledge of the fundamental theories related to micro level economics via the covering of subjects not covered by ECON101 using advanced analytical tools and deeper level of discussion.

Course Objectives:

- Prepare students with the principles of economic analysis.
- Provide students with the analytical tools, resources, skills and experiences to understand and evaluate economic problems that they may encounter in real life situations.
- Develop analytical learning skills to prepare students for graduate employment.
- Improve students' abilities and skills required for working alone and in teams.
- Implementation of knowledge on a real life cases.
- Deep understanding of the microeconomics theories

Text books:

Main Textbooks

- Al-Dakheel, Khaled, Introduction to Microeconomic Theory, Riyadh (2000)
- Metwaly, Economic Theory Mathematical Approach, Riyadh, 1993
- Arab, Assem & Mahmoud Abdul Hamid, Principles of Mathematical Economics (Micro Theory); KSU; Riyadh, 2001

Basic References:

Fariyan, Hall. Microeconomics Analysis – Modern Approach, (Translated in Arabic by Dr. Ahmed Abdel Khir, KSU, 2000).

Topics covered:

| Subjects covered by the course | Communication hours | Number of Weeks |
|--|---------------------|-----------------|
| • Supply, Demand, and Equilibrium | 6 | 2 |
| • Consumer Theory and Utility Maximization | 6 | 2 |
| • Income and Substitution Effects | 6 | 2 |
| • Elasticities | 3 | 1 |
| • Production Theory and Short-Run Costs | 6 | 2 |
| • Production Theory and Long-Run Costs | 6 | 2 |
| • Firm Equilibrium under Perfect Competition | 6 | 1 |
| • Firm Equilibrium under Perfect (Pure) Monopoly | 3 | 1 |
| • Firm Equilibrium under Imperfect Competition | 3 | 1 |

Assessment:

| | |
|---|-----|
| First mid- term exam(24\10\2017)from 12-1 | 22% |
| Second mid-term exam(12\12\2017)from12 -1 | 22% |
| Homework & Quizzes | 8% |
| Project & Presentation 31\10\2017 | 8% |
| Final Exam 24/12/2017 from1-3 | 40% |

Examinations: The examinations may consist of multiple choice, true/false, and essay questions which measure the ability to know and apply principles of microeconomic analysis. **Make up Exams** are not permitted except in cases of verified emergencies or other special circumstances, and the burden of producing verification would be yours. In such cases, you must still notify me at the earliest possible opportunity. No make-ups will be available for any quizzes. Make up Exams will covered **all** the chapters discussed in this semester.

Commitment to Ethical Behavior

It is understood that each student will be committed to ethical behavior in the course. It is unethical to:

- ask to raise your grades unjustifiably
- Ask to use a certain type of questions in the examination and leave another type.
- Ask to GIVE you a special benefit or status, or override class rules for your sake.
- Ask to change course requirements or reassign grades among various course requirements.

Attendance & Participation

Attendance, attitude, and preparation are important. Students are expected to be willing to study and learn, being ready to answer questions when called upon, volunteering answer to questions or asking questions, and actively listening to the instructor and other class members.

Quizzes & Homework

- There will be **4-8** quizzes& Homework

Course Effectiveness Matrix: ECON(201)

| | NQF Learning Domains and Course Learning Outcomes | Program Learning Outcomes | Course Teaching Strategies | Course Assessment Methods | | |
|------------|--|----------------------------------|--|---|--|--|
| 1.0 | Knowledge | | | | | |
| 1.1 | Describe the nature of microeconomics in deeper level | LOs 1.1,1.2, 1.3 | <ul style="list-style-type: none"> • Interactive lectures • Exercises& assignments • Oral Presentations. • Empirical applications. • Team assignments. • presentations | <p>The following rubric assessment tools/methods:</p> <p>Formal Examinations (LO 1.0, 2.0):</p> <ul style="list-style-type: none"> • Two mid-term Exams 44%; • Final Exam 40%; • Quizzes 4%; • Homework 4% • Project 8% <p>Assignments (LO 1.0, 2.0)</p> | | |
| 1.2 | Recognize the fundamental economic theories and concepts at the micro level. | | | | | |
| 1.3 | List economic policy options and tools of analysis in dealing with certain economic problems, define various market structures | | | | | |
| 1.4 | Recognize differences between market types | | | | | |
| 2.0 | Cognitive Skills | | | | | |
| 2.1 | Explain and apply fundamental economic concepts | LOs, 2.1,2.2 | | | | |
| 2.2 | Perform supply and demand analysis to analyze the impact of economic events on markets | | | | | |
| 2.3 | Analyze the behavior of consumers in terms of the demand for products | | | | | |
| 2.4 | Justify approaches to identifying, analyzing and solving a variety economic problems | | | | | |
| 3.0 | Interpersonal Skills & Responsibility | | | | | |
| 3.1 | Develop and demonstrate team work attitude in analysing economic issues. | LOS,3.1,3.2 | | | | |
| 3.2 | Communicate effectively in oral and written modes in professional and academic settings. | | | | | |
| 4.0 | Communication, Information Technology, Numerical | | | | | |
| 4.1 | Perform mathematical analysis in understanding economic relationships | LOs,4.1,4.2 | | | | |
| 4.2 | Interpret basic microeconomic data | | | | | |
| 5.0 | Psychomotor | NA | | | | |

Best wishes