

SABIC, KSU in partnership to support KSA's economic plans

JEDDAH — SABIC and the King Saud University (KSU) have signed a strategic cooperation agreement covering a variety of programs to support Kingdom's plans to transform into a knowledge economy as well as to fulfil SABIC's 2025 growth strategy.

The agreement was signed during the "Universities and Private Sector Partnership in Developing Scientific Research" symposium at KSU in Riyadh last Oct. 28.

The programs covered under the agreement include: joint research projects by SABIC and the university with the exchange of industrial and academic expertise, training and development of students at SABIC research centers, use of SABIC and KSU science facilities for mutual benefit, and undergraduate awards for academic achievements.

Commenting on the signing of the agreement, Al-Benyani said: "This agreement supports SABIC's 2025 strategy, which is aimed at growing the company's global businesses and addressing future research and development challenges. It effectively contributes to the ongoing efforts to transform the national economy into a knowledge economy capable of better driving the development of the Kingdom."

He added, "SABIC has opened all avenues for cooperation with local academic institutions and research organizations to support national efforts aimed at becoming a knowledge-based economy. It seeks to support Saudi universities through agreements for the establishment of research centers, sponsoring research chairs and projects"

Mutual: متبادل