

Non-Level - Benefit Insurances (continuous)

Actuarial present value

Policy	Actuarial present value	
	Notation	Formula
Continuously increasing whole life	$(\overline{IA})_x$	$\int_0^{\infty} t v^t {}_tP_x \mu_{x+t} dt$
Annually increasing whole life	$(IA)_x$	$\int_0^{\infty} [L^{t+1}] v^t {}_tP_x \mu_{x+t} dt$
Continuously increasing n-year term	$(\overline{IA})_{x:\overline{n}}$	$\int_0^n t v^t {}_tP_x \mu_{x+t} dt$
Annually increasing n-years term	$(IA)_{x:\overline{n}}$	$\int_0^n [L^{t+1}] v^t {}_tP_x \mu_{x+t} dt$
Continuously increasing n-year endowment	$(\overline{IA})_{x:\overline{n}}$	$(\overline{IA})_{x:\overline{n}} + n A_{x:\overline{n}}$
Annually increasing n-year endowment	$(IA)_{x:\overline{n}}$	$(IA)_{x:\overline{n}} + n A_{x:\overline{n}}$
Continuously increasing n-year term decreasing	$(\overline{DA})_{x:\overline{n}}$	$\int_0^n (n-t) v^t {}_tP_x \mu_{x+t} dt$
Annually decreasing n-year term	$(DA)_{x:\overline{n}}$	$\int_0^n (n - [L^t]) v^t {}_tP_x \mu_{x+t} dt$

decreasing